

INVESTMENT OF SURPLUS FUNDS

Statement of Policy

The Peel District School Board will invest funds, surplus to requirements, at interest rates to maximize income and in investment vehicles that will ensure maximum security of Board funds.

This policy is aligned with and supports the principles and expectations of the Board's Human Rights policy ([Policy 51](#)) and the Equity and Inclusive Education policy ([Policy 54](#)). At all times, this policy should be interpreted to be consistent with the Board's policies and the *Human Rights Code*.

Administrative Regulations

1. The Associate Director – Operational Support Services and/or the Controller of Finance Support Services will ensure all investments of surplus funds are eligible investments as defined in the Education Act by Regulation 41/10, Part IV.

Reference: Finance Support Services 9

Approved September 27, 1983
Revised February 26, 1985
Revised September 8, 1987
Revised April 9, 1991
Revised October 8, 1996
Revised January 1, 1998 (*to reflect change in Board name*)
Revised April 11, 2000
October 23, 2001
Revised February 25, 2003
December 2005
Revised February 25, 2014
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